

ABOUT THIS REPORT

Reporting Scope

This Environmental, Social and Governance Report 2026 (the “ESG Report”) covers the period from 1 April 2025 to 31 March 2026 (the “Reporting Period”) and focuses on the operations of the Group’s businesses in Greater China, as well as the SEA. These geographical segments contribute significantly to the Group’s activities, encompassing retail and wholesale trading of watches, and watch supply chain management for our house brands during the Reporting Period. The ESG Report provides an overview of the Group’s sustainability commitment, initiatives, progress, and achievements during the Reporting Period.

Reporting Standard

This ESG Report is prepared in accordance with Appendix C2 – Environmental, Social and Governance Reporting Code (“ESG Code”) of the Stock Exchange of Hong Kong’s (the “Stock Exchange”) Listing Rules under the “comply or explain” provision and the four reporting principles – Materiality, Quantitative, Balance and Consistency:

Materiality: The ESG Report outlines the environmental, social, and governance (“ESG”) issues that significantly impact the Group and its stakeholders, including investors. By conducting regular materiality assessments, these material ESG issues are identified and reviewed by the Board.

Quantitative: To complement the quantitative data presented in the ESG Report, supplementary notes are provided to clarify any standards, methodologies, and source of conversion factors used during the calculation of emissions and energy consumption.

Balance: This ESG Report covers an unbiased illustration of the Group’s performance during the Reporting Period and avoids selecting, omitting or presenting formats that may inappropriately influence a decision or judgement of the reader.

Consistency: The methodologies applied to collect and calculate data in the ESG Report are ensured to be consistent with those used in previous ESG reports, enabling meaningful comparisons over time. Any changes to the methodologies are detailed within the ESG Report.

關於本報告

匯報範圍

本2026年環境、社會及管治(「ESG」)報告(「報告」)覆蓋2025年4月1日至2026年3月31日期間(「報告期間」)，並集中於本集團於大中華以及東南亞的業務。於報告期間，該等地區分部對本集團業務活動作出重大貢獻，包括鐘錶零售及批發貿易，以及我們自家品牌的鐘錶供應鏈管理。本報告概述本集團於報告期間的可持續發展承諾、舉措、進展及成果。

匯報原則

本報告乃根據香港聯合交易所有限公司(「聯交所」)主板上市規則附錄C2《環境、社會及管治報告守則》而編製，符合「不遵守就解釋」條文及遵循以下四項匯報原則—重要性、量化、平衡及一致性：

重要性：ESG報告概述對本集團及其持份者(包括投資者)有重大影響的ESG事宜。通過進行定期重要性評估，董事會已識別並檢討該等重大ESG事宜。

量化：為補充ESG報告中的量化數據，提供補充性附註，澄清在計算排放及能源消耗時所使用的任何標準、計算方法及系數轉換的來源。

平衡：本ESG報告不偏不倚地說明本集團於報告期間的表現，避免可能會不恰當地影響讀者決策或判斷的選擇、遺漏或呈報格式。

一致性：ESG報告中用於收集及計算數據的方法確保與過往ESG報告所使用者一致，以便對不同時間的ESG報告進行有意義的長期比較。方法的任何變動於ESG報告中詳述。

Forward-Looking Statements

This ESG Report contains forward-looking statements based on the current expectations, estimates, projections, beliefs, and assumptions of the Group about the businesses and the markets in which it and its subsidiaries operate. The forward-looking statement is not a guarantee of future performance and is subject to market risk, uncertainties, and factors beyond the control of the Group. Therefore, actual outcomes and returns may differ from the assumptions and statements in this ESG Report.

Review and Approval

The board (the “Board”) of directors (the “Directors”) of the Company acknowledges its responsibility for ensuring the integrity of the ESG Report. To the best of their knowledge, this ESG Report addresses all relevant material issues and fairly presents the Company’s ESG performance. The ESG Report was reviewed and approved by the Board on 23 June 2026.

Information and Feedback

The Group strives for excellence and actively welcomes feedback from its stakeholders. Please contact us by email via ir@stelux.com.

ABOUT STELUX

Publicly listed in Hong Kong since 1972, Stelux is principally engaged in the retail watch business trading under the name of “CITY CHAIN”, a leading retailer. The Group also distributes Swiss watch brands “SOLVIL et TITUS” and “CYMA” across Hong Kong, Macau, Singapore, Malaysia and Thailand. Additionally, the Group manages the watch supply chain as the sole wholesale distributor of “GRAND SEIKO” and “CREDOR” watches in Hong Kong and Macau, as well as “SEIKO” watches and clocks in Hong Kong, Macau, Singapore, Brunei and Malaysia.

前瞻性陳述

本ESG報告載有前瞻性陳述，該等陳述乃以本集團對其及其附屬公司經營的業務及市場的當前預期、估計、預測、信念及假設為基礎。前瞻性陳述並非未來表現的保證，受市場風險、不確定性以及非本集團所能控制的因素之影響。因此，實際結果及回報可能有別於本ESG報告中的估計及陳述。

審查及批准

本公司董事（「董事」）會（「董事會」）確認其有責任確保ESG報告的完整性。就彼等所深知，本ESG報告處理所有相關重要性事宜及公平呈報本公司的ESG表現。ESG報告於2026年6月23日經由董事會審查及批准。

資料及反饋

本集團追求卓越，積極歡迎其持份者提供反饋。持份者可以發送電郵至ir@stelux.com聯繫我們。

關於寶光

寶光自1972年起在香港公開上市，主要以「時間廊」（一間居領導地位的零售商）從事零售鐘錶業務。本集團亦在香港、澳門、新加坡、馬來西亞及泰國分銷瑞士鐘錶品牌「鐵達時」及「CYMA」。此外，本集團作為「GRAND SEIKO」及「CREDOR」鐘錶於香港及澳門以及「精工」鐘錶於香港、澳門、新加坡、汶萊及馬來西亞的獨家批發經銷商管理鐘錶供應鏈。

Stelux' vision

Our vision is to

- beautify and enrich lives through our products and services.

Stelux' mission

Our mission is to

- provide high quality products and services of best value to Stelux' customers;
- grow, respect and reward our employees as they develop together with Stelux;
- strive to be a part of communities, to serve and contribute by promoting corporate social responsibility; and
- create and safeguard shareholders' value in a sustainable manner.

Stelux' values

Our values are to

- prioritise our customers' and Stelux' interests;
- own our work and be accountable;
- improve ourselves through continuous learning and development; and
- be proactive and determined in our execution.

寶光的願景

我們的願景是

- 通過我們提供的產品和服務，豐富和美化您的生活。

寶光的使命

我們的使命是

- 為顧客提供高品質的產品和高價值的服務；
- 讓與公司一同發展的員工得到成長、受到尊重、獲得應得的獎勵；
- 提升企業社會責任，以努力成為社會的一部分，服務社會，作出貢獻；及
- 持續為股東創造價值、保證股東長期權益。

寶光的價值觀

我們的價值觀是

- 我們以顧客利益為先，以公司利益為重；
- 我們勝任工作，更承擔結果；
- 我們堅持學習，不斷改善、自我提升；及
- 我們善於主動計劃，更會堅決執行。

MESSAGE FROM THE BOARD

Stelux is committed to embedding sustainability into our business and decision-making processes. The Board of Directors oversees the sustainable development of Stelux and strives to integrate sustainability considerations into every aspect of our operations. This is achieved through a comprehensive approach that combines “top-down” leadership with “bottom-up” participation, ensuring active involvement from employees at all levels.

As the highest governance body, the Board plays a pivotal role in supervising and supporting sustainability-related matters. To ensure effective oversight, the Board delegates responsibility to the ESG Working Group, which reports annually to the Board. The ESG Working Group continued to provide updates on stakeholder engagement, ESG risk identification, and progress made during the year toward achieving the 2029 ESG Targets established in FY2023/2024. It also evaluates ESG performance by reviewing progress and identifying areas for improvement.

We are dedicated to fostering a corporate culture built on respect for individuals, equitable compensation, and a safe, productive work environment. These principles are fundamental to engaging effectively with stakeholders and the broader public. Our suppliers and business partners play an integral role in our operations, as we work collaboratively to source, produce, and deliver premium-quality products to our customers. We maintain rigorous procedures to ensure that our partnerships align with our values and meet our expectations.

Our customers are essential to our success, and their continued support enables us to deliver high-caliber products and services. Similarly, our shareholders expect sustainable performance that reflects robust corporate governance, environmental stewardship, and active community involvement.

We believe that collaborative efforts with like-minded stakeholders are essential to driving meaningful change. By fostering transparent dialogue and cooperative partnerships, we aim to create lasting sustainable impacts. Together, we are committed to advancing toward a resilient and sustainable future.

Board of Directors

董事會寄語

寶光致力於將可持續發展融入業務和決策流程中。董事會負責監督寶光的可持續發展，並確保可持續發展考慮因素已納入經營的各個範疇。我們透過各級僱員的積極參與，結合「由上而下」的領導及「由下而上」的參與來實現此目標。

董事會作為最高管治機構，在監督和支持可持續發展相關事務方面發揮關鍵作用。為確保有效監督，董事會將職責委託給ESG工作小組，該工作小組每年向董事會報告工作。ESG工作小組負責持續提供有關持份者參與、ESG領域風險識別及於年內2023/2024財政年度確立的2029年ESG目標進展的最新情況。另外亦透過審查進度和確定需要改進的領域來評估ESG績效。

我們致力於培養尊重個人是基石、報酬公平，以及工作環境既安全又有利於實現最佳生產力的企業文化。這種環境是我們與持份者及廣大公眾有效合作的基礎。供應商及業務合作夥伴在與我們合作採購、生產及向客戶交付優質產品方面扮演不可或缺的角色，這一點無論怎樣強調都不為過。我們堅持採用各種程序，確保與我們合作的廠商及供應商有共同價值觀，並符合我們的期望。

客戶對我們的成功至關重要。彼等的持續支持使我們能夠提供優質產品及服務。股東期望本集團持續創造佳績，與健全的企業管治、環保意識及積極參與社區活動等原則一致。

我們相信，協同合作對創造持久的可持續影響至關重要。我們與組織內外的持份者團結一心，承諾取得更大成就。通過透明的對話及共同努力，我們致力攜手邁向可持續發展的未來。

董事會

CORPORATE GOVERNANCE

Board Governance

Under Stelux's robust governance structure, the Board oversees all matters related to sustainability to ensure Stelux's steady progress towards its long-term commitments and the creation of values. It also directs the formulation and integration of relevant policies, which are implemented at every staff level, from management and functional units to business departments and individual employees.

The Board reviews the progress against our 2029 ESG Targets, identifies and manages ESG-related risks, assesses climate resilience, and oversees other key sustainability projects. It advises on the prioritization of ESG tasks, participates in progress reviews and offers strategic recommendations.

ESG Working Group

With its primary responsibility to draft Stelux's sustainability agenda, the ESG Working Group (the "ESG Working Group"), comprising the Group's senior management, meets annually to report and evaluate the sustainability performance of their respective units. Referencing the key performance indicators outlined in the 2029 ESG roadmap, the ESG Working Group is charged with the task of giving detailed consideration to and implementing various initiatives in line with expectations derived from stakeholder engagement and materiality assessments.

While the ESG Working Group serves a vital role in supporting the Board by gathering insights through both internal and external communications with stakeholders on critical sustainability topics, the Board reviews and approves the ESG Report and the progress of other initiatives annually. The ESG Working Group is actively involved in enterprise risk management to assist in assessing and identifying the Group's ESG and climate-related risks and opportunities.

It has been confirmed by the Board that this ESG Report has been reviewed and approved. To the best of the Board's knowledge, the Report accurately represents the material issues and the Group's approach to ESG.

企業管治

董事會管治

在寶光穩健的管治架構下，董事會監督與可持續發展相關的所有事項，以確保寶光在實踐其長期承諾及創造價值方面穩步前進。董事會亦指導相關政策的制定及整合，在從管理層及職能單位至業務部門及僱員個人的各個層面加以落實。

董事會審查2029年ESG目標的進展、識別及管理ESG相關風險、評估氣候應對能力及監督其他關鍵可持續發展項目。董事會就ESG任務的優先順序提出意見、參與進度審查及提供策略性推薦建議。

ESG工作小組

ESG工作小組（「工作小組」）的主要職責是草擬寶光的可持續發展議程，由本集團高級管理層組成，每年舉行一次會議，以報告及評估彼等各自單位的可持續發展表現。工作小組負責參照2029年ESG路線圖所概述的關鍵績效指標，根據持份者參與及重要性評估得出的期望，詳細考慮及實施各種舉措。

工作小組與持份者就重要可持續發展話題進行內部及外部溝通收集見解，在支持董事會方面發揮重要作用，而董事會每年審查及批准ESG報告及其他舉措的進展。ESG工作小組積極參與企業風險管理，以協助評估及識別本集團的ESG和氣候相關風險及機遇。

董事會確認，本ESG報告已獲審查及批准。據董事所深知，報告準確呈報重要性事宜及本集團的ESG方針。

Risk Management

A well-structured risk management framework supports effective risk management in association with its strategies and business objectives throughout Stelux's day-to-day operation. More information about our Risk Management and Internal Control governance framework can be found on pages 211 to 217 of the Corporate Governance Report.

風險管理

在寶光的日常經營中，結構合理的風險管理框架支持與其策略及業務目標相關的有效風險管理。有關風險管理及內部監控管治框架的更多資料，可查閱企業管治報告第211至217頁。

COMPLIANCE MANAGEMENT

The Group is committed to complying with relevant laws and regulatory requirements and ensures compliance through the formulation of various business ethics policies and Employee Handbook. To reduce operational, reputational, and financial risks, Stelux has identified laws and regulations that are considered material to the Group's operations and has established policies to ensure compliance. These include, but are not limited to the following laws and regulations:

合規管理

本集團致力遵守相關法律及監管規定，通過制定各種商業道德政策及僱員手冊確保合規。為降低營運、聲譽及財務風險，寶光已確定被視為對本集團經營具有重大影響的法律及法規，並已制定政策以確保合規。該等法律及法規包括但不限於以下法律及法規：

Aspect 方面	Region 地區	Laws and regulations 法律及法規
Environment 環境	Hong Kong 香港	Air Pollution Control Ordinance Product Eco-responsibility Ordinance Waste Disposal Ordinance Water Pollution Control Ordinance 《空氣污染管制條例》 《產品環保責任條例》 《廢物處置條例》 《水污染管制條例》
	Macau 澳門	Environmental Act (No. 2/91/M) Law No. 8/2014 第2/91/M號法律《環境綱要法》 第8/2014號法律
	Malaysia 馬來西亞	Environmental Quality Act 1974 Environmental Quality (Clean Air) Regulations 2014 Environmental Quality (Industrial Effluents) Regulations 2009 Environmental Quality (Sewage) Regulations 2009 1974年《環境質量法》 2014年《環境質量(清潔空氣)條例》 2009年《環境質量(工業廢水)條例》 2009年《環境質量(污水)條例》

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

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Aspect 方面	Region 地區	Laws and regulations 法律及法規
	Singapore	Environmental Protection and Management Act Environmental Public Health Act Hazardous Waste (Control of Export, Import and Transit) Act Sewage and Drainage Act
	新加坡	《環境保護和管理法》 《環境公共健康法》 《危險廢物(出口、進口和過境管制)法》 《廢水和排水法》
	Thailand	Enhancement and Conservation of the National Environmental Quality Act, B.E. 2535, enacted in 1992
	泰國	於1992年制定的《國家環境質量促進和保護法》B.E. 2535
Employment	Hong Kong	Occupational Safety and Health Ordinance Fire Safety Ordinance Employment Ordinance Employees' Compensation Ordinance Sex Discrimination Ordinance Disability Discrimination Ordinance Personal Data (Privacy) Ordinance Minimum Wage Ordinance
僱傭	香港	《職業安全及健康條例》 《消防安全條例》 《僱傭條例》 《僱員補償條例》 《性別歧視條例》 《殘疾歧視條例》 《個人資料(私隱)條例》 《最低工資條例》
	Macau	Law No. 8/2020 "Amendments to Law No. 7/2008 (Labour Relations Law)" Worker's Minimum Wage law (Law No. 5/2020) Maternity Leave Pay Subsidy Measure (Administrative Regulation No.20/2020) Law on Employment of Non-Resident Workers (Law No. 21/2009)
	澳門	第8/2020號法律—《修改第7/2008號法律《勞動關係法》》 第5/2020號法律—《僱員的最低工資》 第20/2020號行政法規—《產假報酬補貼措施》 第21/2009號法律—《聘用外地僱員法》

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環境、社會及管治報告

Aspect 方面	Region 地區	Laws and regulations 法律及法規
	Malaysia	Children and Young Persons (Employment) Act 1966 Employment (Amendment) Act 2022 Employees Provident Fund Act 1991 (Amended 2022) P.U.(A) 133/2021 – Income Tax (Deduction for Value of Benefit Given to Employees) (Amendment) Rules 2021 Occupational Safety and Health (Amendment) Act 2022
	馬來西亞	1966年《兒童及青年(就業)法》 2022年《勞工法修訂案》 1991年《僱員公積金法》(2022年修訂) P.U.(A) 133/2021 – 2021年《所得稅(扣除僱員福利價值)(修訂)規則》 2022年《職業安全與健康》(修訂案)
	Singapore	Employment Act Employment Regulation Workplace Safety and Health Act Work Injury Compensation Act
	新加坡	《僱傭法令》 《僱傭條例》 《工作場所安全與健康法令》 《工傷賠償法令》
	Thailand	Labour Protection Act B.E. 2541 (1998) (Amendment B.E. 2562 (2019) and B.E. 2566 (2023))
	泰國	1998年《勞動保護法》B.E. 2541 (B.E.2562 (2019年) 及B.E. 2566 (2023年) 修訂)

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Aspect 方面	Region 地區	Laws and regulations 法律及法規
Products and Service	Hong Kong	Trade Descriptions Ordinance Personal Data (Privacy) Ordinance Consumer Goods Safety Ordinance Copyright Ordinance Trade Marks Ordinance Patents Ordinance Controls of Exemption Clauses Ordinance Sales of Goods Ordinance
產品及服務	香港	《商品說明條例》 《個人資料(私隱)條例》 《消費品安全條例》 《版權條例》 《商標條例》 《專利條例》 《管制免責條款條例》 《貨品售賣條例》
	Macau	Personal Data Protection Law (Law No. 8/2005) Consumer Rights and Interests Protection Law (Law No. 9/2021)
	澳門	第8/2005號法律—《個人資料保護法》 第9/2021號法律—《消費者權益保護法》
	Malaysia	Personal Data Protection Act 2010 Consumer Protection (Amendment) Act 2019 Sale of Goods Act (Amendment and Extension) Act 1990
	馬來西亞	2010年《個人資料保護法令》 2019年《消費者保護法》(修正案) 1990年《貨品銷售法》(修正案及延續)
	Singapore	Personal Data Protection (Amendment) Act Cybersecurity Act Consumer Protection (Fair Trading) Act Consumer Protection (Trading Description and Safety Requirements) Act Sale of Goods Act
	新加坡	《個人資料保護修正法》 《網絡安全法》 《消費者保護(公平交易)法》 《消費者保護(交易說明與安全要求)法》 《貨物銷售法》

Aspect 方面	Region 地區	Laws and regulations 法律及法規
	Thailand 泰國	Personal Data Protection Act B.E. 2562 (2019) Consumer Protection Act B.E. 2522 (1979) 2019年《個人資料保護法》B.E. 2562 1979年《消費者保護法》B.E. 2522
Business Ethics 商業道德	Hong Kong 香港	Prevention of Bribery Ordinance Anti-Money Laundering and Counter-Terrorist Financing Ordinance 《防止賄賂條例》 《打擊洗錢及恐怖分子資金籌集條例》
	Macau 澳門	Law No. 2/2006: Prevention and Suppression of the Crime of Money Laundering Law 第2/2006號法律 - 預防及遏止清洗黑錢犯罪
	Malaysia 馬來西亞	Anti-Corruption Commission Act 2009 2009年《反貪污法》
	Singapore 新加坡	Prevention of Corruption Act 《預防貪污法》
	Thailand 泰國	Organic Act on Anti-Corruption B.E 2561. (2018) 2018年《反腐敗組織法》B.E 2561.

During the Reporting Period, the Group was not aware of any material non-compliance with environmental and social laws and regulations. The Group will continue to review the applicable laws and regulations that have a significant impact on the business operations of the Group in different regions, as well as other circumstances that may cause a material impact on the Group.

於報告期間，本集團並不知悉任何嚴重違反環境及社會法律及法規的情況。本集團將繼續審閱對本集團不同地區業務經營有重大影響的法律及法規（如適用），以及可能對本集團造成重大影響的其他情況。

STAKEHOLDER ENGAGEMENT

Active stakeholder engagement lies at the core of our sustainability strategy, empowering us to embrace diverse perspectives and foster meaningful collaboration. The major stakeholder groups and the engagement channels we use to facilitate ongoing communications are listed below.

持份者參與

積極與持份者溝通是我們可持續發展策略的核心，它使我們能夠接納多元化的觀點，並促進有意義的合作。以下列出了主要的持份者群組以及我們用於促進持續溝通的參與渠道。

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

環境、社會及管治報告

Stakeholders 持份者	Engagement Channels 參與渠道	Expectations 期望
Employees 僱員	- Regular performance appraisal - Training and workshops - Internal announcement - 定期表現評核 - 培訓及工作坊 - 內部公告	- Remuneration and benefits - Equal opportunities - Career development - Occupational health and safety - 薪酬及福利 - 平等機會 - 職業發展 - 職業健康與安全
Shareholders and investors 股東及投資者	- Annual general meeting - Financial reports - Announcements and circulars - 股東週年大會 - 財務報告 - 公告及通函	- Financial performance - Information transparency - Shareholder rights protection - Complaint operation - 財務表現 - 信息透明度 - 股東權利保護 - 投訴操作
Customers 客戶	- Customer service hotline and email - Company website - Customer satisfaction survey - 客戶服務熱線及電郵 - 公司網站 - 客戶滿意度調查	- Customer privacy protection - High quality customer services - Business ethic and integrity - 客戶私隱保護 - 優質客戶服務 - 商業道德及誠信
Suppliers and business partners 供應商及業務夥伴	- Supplier conferences and meetings - Supplier performance evaluation - 供應商大會及會議 - 供應商表現評估	- Supply chain management - Fair and open procurement - Mutual benefit - 供應鏈管理 - 公平及公開採購 - 共同利益
Government and regulatory authorities 政府及監管機構	- Regular performance and supervision and evaluation - Written or electronic correspondences - Government press release - 定期表現及監督及評估 - 書面或電子通訊 - 政府新聞稿	- Compliance with laws and regulations - Corporate governance - 遵守法律及法規 - 企業管治

Stakeholders 持份者	Engagement Channels 參與渠道	Expectations 期望
Community	- Community events - ESG Reports	- Community participation - Corporate social responsibility - Providing job opportunities - Environmental protection
社區	- 社區活動 - ESG報告	- 社區參與 - 企業社會責任 - 提供就業機會 - 環境保護

MATERIALITY ASSESSMENT

The materiality assessment process is crucial for the Group, as stakeholders' inputs are essential for determining task priorities, improving execution strategies, and enhancing reporting standards to address their ESG concerns and facilitate progress toward our 2029 ESG Targets. A 3-step approach, as indicated below, has been adopted to assess the materiality of ESG issues:

Identification: We identified and refined the list of sustainability issues related to the Group's economic, environmental, and social impacts and performance based on industry research and peer benchmarking. We grouped 16 ESG topics into 4 key themes:

- Environment
- Employees
- Business Ethics and Quality Services
- Society

Prioritisation: We engaged our stakeholders, including employees, shareholders and investors, customers, suppliers, and business partners, government and regulatory authorities, and the community through online surveys on a regular basis. Stakeholders ranked the ESG topics according to their perceived importance to the Group on a scale of 1 to 6, with '1' being not important at all and '6' being very important. The ESG topics were plotted in a matrix that shows their degree of importance to stakeholders relative to the significance of their impact on the Group's business.

重要性評估

重要性評估流程對集團至關重要，因為持份者的意見對於確定任務優先事項、改善執行策略和提高報告標準以處理他們的ESG擔憂並促進我們實現2029年ESG目標至關重要。如下文所示，我們已就評估ESG事宜的重要性採納三步法：

識別：我們根據行業調查及同業基準調整，識別及完善與本集團經濟、環境及社會影響及表現相關的可持續發展事宜清單。我們將16個ESG議題分為四組關鍵主題：

- 環境
- 僱員
- 商業道德及優質服務
- 社會

優先排序：我們通過線上調查與持份者（包括僱員、股東及投資者、客戶、供應商及業務夥伴、政府及監管機構以及社區）定期溝通。持份者根據ESG議題對本集團的重要性從1至6排序，「1」代表完全不重要，「6」代表非常重要。ESG議題繪製成矩陣，顯示對持份者的重要程度相對於對本集團業務影響的重要性。

Validation: We gathered qualitative feedback from our stakeholder review panel to validate the ranked results. The ESG Working Group, with the assistance of the independent consultant, reviewed and approved the scope, topic boundaries, and completeness of the prioritised material topics.

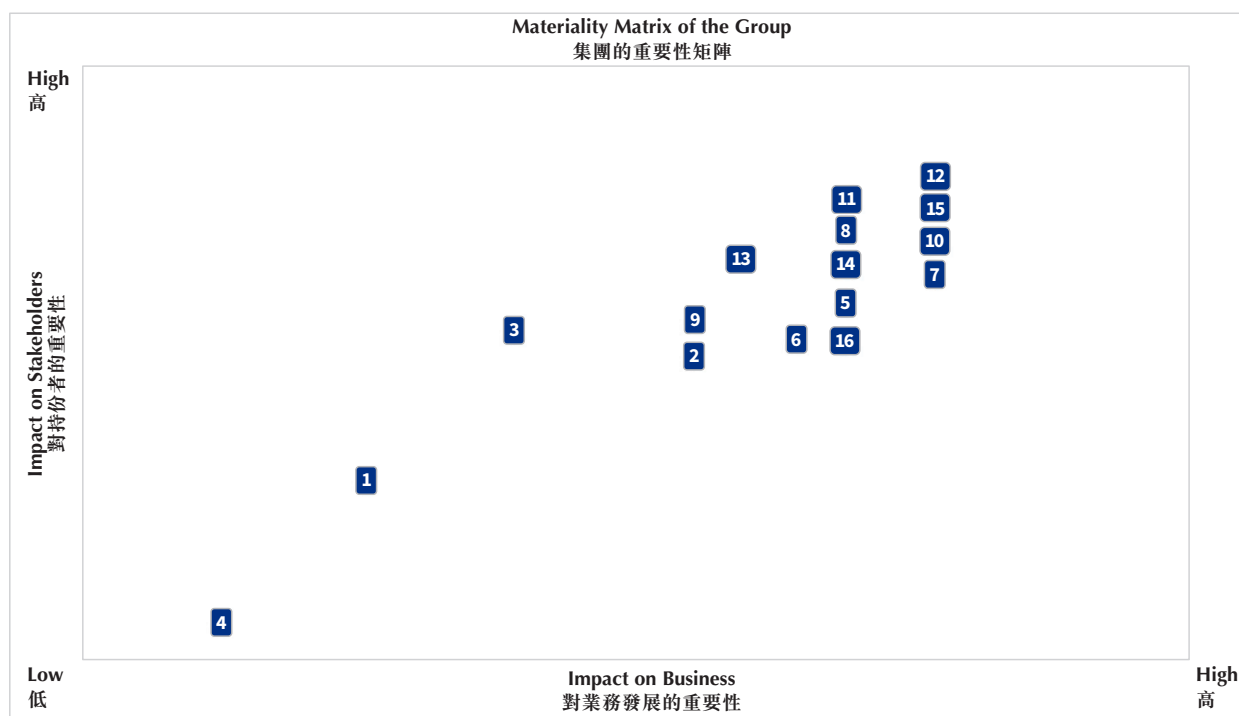
驗證：我們向持份者審閱小組收集定性反饋，以驗證排序結果。ESG工作小組在獨立顧問的協助下，審查及批准優先重要議題的範圍、議題界限及完整性。

Materiality Matrix

We engaged an independent ESG consultant to perform a refreshed comprehensive materiality assessment in the Reporting Period, and the findings have been presented in the Materiality Matrix below.

重要性矩陣

我們委託了獨立的ESG顧問，在報告期間內進行了一次更新的全面重要性評估，評估結果已在下面的重要性矩陣中呈現。



ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

環境、社會及管治報告

Environment 環境	Employees 僱員	Business Ethics and Quality Services 商業道德及優質服務	Society 社會
1. Emission Control 1. 排放控制	5. Diversity and Equal Opportunities 5. 多元化及公平機會	9. Supply Chain Management 9. 供應鏈管理	16. Corporate Social Responsibility 16. 企業社會責任
2. Use of Resources 2. 資源使用	6. Anti-child and anti-forced labour 6. 反童工及反強制勞工	10. Protection of intellectual property rights 10. 保護知識產權	
3. Waste Management 3. 廢棄物管理	7. Occupational Health and Safety Management 7. 職業健康及安全管理	11. Data Privacy and Protection 11. 資料私隱及保護	
4. Climate resilience 4. 氣候應對能力	8. Development and Training 8. 發展及培訓	12. Product Safety 12. 產品安全	
		13. Product Quality and Assurance 13. 產品質量及保證	
		14. Customer Services 14. 客戶服務	
		15. Business Ethics and Anti-corruption 15. 商業道德及反貪污	

The ESG Working Group reviewed and confirmed that the high-priority material topics identified hold significant importance to our stakeholders and business. In the latest update to our materiality matrix, “Occupational Health and Safety Management” has emerged, “Protection of Intellectual Property Rights” has re-emerged alongside “Business Ethics and Anti-corruption” and “Product Safety” within the top high-priority topics. This adjustment underscores stakeholders’ heightened focus on workplace safety and corporate integrity, while maintaining our commitment to addressing other critical priorities such as Data Privacy and Protection.

ESG工作小組在審閱後確認，已識別的優先重要議題對持份者及我們的業務發展極為重要。在最近更新的重要性矩陣中，前五大優先議題中的「職業健康及安全管理」首次出現，「保護知識產權」與「商業道德及反貪污」與「產品安全」一起，重新成為首要關注議題。這項調整凸顯了利害關係人對工作場所安全和企業誠信的高度重視，同時我們也將繼續致力於解決其他關鍵優先事項，例如資料私隱及保護。

CLIMATE RESILIENCE AND ADAPTATION

Climate change poses profound challenges that impact communities across the globe. In alignment with the national dual-carbon target and Hong Kong's Climate Action Plan 2050, we are committed to taking decisive action to address these pressing issues. We enhanced our climate-related disclosures by referring to the International Sustainability Standards Board's IFRS S2 standards to ensure transparency and consistency. We consolidated our approaches to the four thematic categories, including Governance, Strategy, Risk Management and Metrics and Targets.

Governance

The Board of Directors holds ultimate responsibility for overseeing climate-related risks and opportunities ("CRRO"), providing leadership, and making strategic decisions to address climate change. The Board is supported by members with climate-related expertise through regular training. Climate issues are a standing agenda item, reviewed at least annually to ensure alignment with strategic priorities.

The ESG Working Group, reporting annually to the Board, executes these decisions by identifying and assessing CRRO, proposing actionable recommendations, and guiding departments in implementing mitigation measures. The Group uses a risk assessment framework to prioritize climate risks based on likelihood and financial impact. Climate risk management is fully integrated into the company's enterprise risk management system, ensuring a cohesive approach to addressing climate-related challenges.

Strategy

At the strategic level, we embed climate considerations into our business model to drive sustainable growth while minimizing environmental impacts. Our approach strikes a balance between economic performance and climate resilience, aligning with Hong Kong's Climate Action Plan 2050 and the national dual-carbon goals.

應對及適應氣候

氣候變化帶來巨大挑戰，影響全球各地的社區。為配合國家的雙碳目標以及《香港氣候行動藍圖2050》，我們致力採取果斷行動，應對與氣候變化相關的迫切問題。我們參考國際可持續準則理事會新訂的國際財務報告準則S2號的標準，加強氣候相關披露，確保透明度與一致性。我們將方針落實到四個主題分類，即治理、策略、風險管理以及指標與目標。

治理

對於監督氣候相關風險和機遇（「氣候相關風險和機遇」）、提供指導及作出應對氣候變化的策略性決策，董事會負有最終責任。董事會成員通過定期培訓而掌握氣候相關專業知識。氣候議題為常設議程項目，至少每年檢討一次，確保與策略優先次序一致。

ESG工作小組每年向董事會匯報，並透過識別和評估氣候相關風險和機遇、提出可行建議及指導各部門實施緩解措施，執行上述決策。本集團採用風險評估框架，根據可能性及財務影響來排定氣候風險的優先順序。氣候風險管理已徹底融入本公司的企業風險管理系統，確保以貫徹一致的方式來應對氣候相關挑戰。

策略

在策略層面上，我們將氣候因素納入業務模式，在推動可持續增長的同時，盡量減少對環境造成的影響。我們的方針，是在經濟表現與氣候韌性之間取得平衡，並與《香港氣候行動藍圖2050》及國家雙碳目標保持一致。

We have identified climate-related risks and opportunities that influence our cash flows, access to finance, and cost of capital across short, medium, and long-term horizons. Physical risks, such as typhoons, pose operational disruptions, while transition risks, like carbon pricing, may elevate costs. On the other hand, opportunities include the development of low-carbon products and leveraging green financing, which shape our supply chain, product offerings, and capital allocation strategies.

To ensure resilience, Stelux conducted an assessment of climate risks and opportunities impacting our watch retail and wholesale operations under two scenarios:

1.5°C Low-Emission Scenario (“NGFS Net Zero 2050”):

This scenario projects limiting global warming to 1.5°C by 2050. Stricter regulations, like carbon taxes, will increase manufacturing costs. However, strategic investments in sustainable operations and supply chains offer significant opportunities for resilience and competitive advantage.

We are exploring energy-efficient technologies, enhanced supply chain traceability, and repair programs to reduce costs and meet consumer demand for durable watches.

4°C High-Emission Scenario (“NGFS Current Policies”):

More frequent typhoons disrupt store operations, leading to increasing repair costs and lost sales. Additionally, supply chain delays for materials result in higher costs.

These scenario analyses inform our strategic direction, enabling us to adapt to climate challenges while advancing sustainable retail practices and fostering long-term growth.

我們已識別出會影響我們短、中、長期現金流、融資渠道及資本成本的氣候相關風險和機遇。颱風等實體風險會造成營運中斷，而碳定價等過渡風險則可能會抬高成本。另一方面，出現了開發低碳產品及利用綠色融資等機遇，我們的供應鏈、產品種類及資本分配策略都會因應這些機遇而作出改變。

寶光為了確保復原力，對以下兩個情景下影響我們手錶零售和批發業務的氣候風險和機遇進行了評估：

攝氏1.5度低排放情景（「監管機構綠色金融網絡2050年前達致淨零」）：

這情景預測2050年全球暖化將限制在攝氏1.5°C以內。碳稅等更嚴苛的法規會增加鐘錶生產的成本，但對可持續的營運和供應鏈策略性的投資提供重要機會以提升韌性和競爭優勢。

我們正在探索節能技術、增強供應鏈可追溯性和維修方案，以降低成本及滿足消費者對耐用手錶的需求。

攝氏4度高排放情景（「監管機構綠色金融網絡現行政策」）：

颱風更頻繁地發生，會妨礙店舖營運，導致維修成本上漲及銷售損失，而材料的供應鏈延誤，亦會導致成本上漲。

上述情景分析為我們的策略方向提供了參考，有助我們適應氣候挑戰，同時推動落實可持續零售慣例，促進長期增長。

Risk Management

The ESG Working Group oversees climate-related risks and opportunities, ensuring their integration into our strategic and risk management frameworks, in line with the Task Force on Climate-related Financial Disclosures (“TCFD”) and the Stock Exchange guidelines. We conduct annual risk assessments, analysing these risks across short-term (1 year), medium-term (3 years) and long-term (5+ years) horizons, while considering our business operations and geographic presence across Asia.

風險管理

ESG工作小組負責監督氣候相關風險和機遇，確保將其融入我們的策略及風險管理框架，並符合氣候相關財務披露工作小組（「TCFD」）及香港聯交所的指引。鑒於我們的業務營運遍佈亞洲各地，因此我們每年都會進行風險評估分析短期（1年）、中期（3年）和長期（5年以上）的風險。

Risk Type 風險類型	Financial Impact 財務影響	Time horizon 時間跨度	Stelux's Strategy 寶光的策略
Physical Risks 實體風險			
Typhoon 颱風	Revenue loss from store disruptions and reduced customer visits	Short term 短期	Assess disaster risks at each location; develop emergency plans and resilient infrastructure
Heavy Rains 暴雨	Increased costs from employee absenteeism and supply chain delays	Medium term 中期	Implement safety measures; diversify logistics for product deliveries
Transition Risks 過渡風險			
Policy and Legal 政策及法律	Higher compliance costs from new climate regulations	Medium term 中期	Monitor regulatory developments to ensure compliance
Technology 技術	Costs for adopting low-carbon manufacturing processes	Long term 長期	Evaluate and adopt sustainable technologies for production
Market and Reputation 市場及聲譽	Reduced investor confidence due to weak climate action	Long term 長期	Engage stakeholders to meet sustainability expectations
	因氣候行動不力而降低投資者信心	長期	透過持份者參與，符合持份者對可持續發展的期望

Risk Type 風險類型	Financial Impact 財務影響	Time horizon 時間跨度	Stelux's Strategy 寶光的策略
Opportunities 機遇			
Product Longevity 產品壽命	- Strengthens customer retention, stabilising revenue and enhancing resilience against market and regulatory pressures - 強化客戶留存，穩定收入及增加抵禦市場和監管壓力的能力	Medium term 中期	- Explore the feasibility of investing in the development of sustainable product lines - 探討投資研發可持續產品線的可行性
Green Financing 綠色融資	- Access to lower-cost capital for climate initiatives - 取得成本較低的資金來進行氣候行動	Medium term 中期	- Pursue financing options to support energy-efficient upgrades - 尋求支援節能升級的融資方案

Metrics and Targets

We measure and report our energy consumption and the scope 1, 2 and some scope 3 carbon emissions from our operations in accordance with the listing rules of Stock Exchange and in line with the GHG Protocol.

In FY2023/2024, we set clear objectives aimed at minimizing the environmental impact of our Group and its operations. The Group conducts regular reviews to monitor progress and ensure alignment with these environmental targets.

指標與目標

我們根據聯交所上市規則並參照溫室氣體盤查議定書，計量並匯報我們在營運時的能源消耗以及範圍1、範圍2及部分範圍3的碳排放量。

於2023/2024財政年度，我們定下明確目標，旨在將本集團及其營運對環境造成的影響減至最低。本集團定期進行檢討，監察進度，確保我們的營運與環境目標一致。

Focus Area 重點領域	2029 Target (Compared to a FY2023/2024 baseline) 2029年目標(與2023/2024財政年度基準線相比較)	Progress in FY2025/2026 2025/2026財政年度進展
GHG Emissions 溫室氣體排放	2% reduction on GHG emissions intensity by 2029 在2029年或之前將溫室氣體排放密度減少2%	Emissions intensity increased by 1% due to the business operation 溫室氣體排放因業務運作上升1%
Waste 廢棄物	2% reduction on Non-Hazardous Waste intensity by 2029 在2029年或之前將無害廢棄物密度減少2%	Waste intensity decreased by 9% through enhanced recycling and sustainable packaging 廢棄物密度因增強回收同可持續包裝下降9%
Energy 能源	2% reduction on Energy consumption intensity by 2029 在2029年或之前將能源消耗密度減少2%	Energy intensity increased by 10% driven by higher operational hours in retail stores to meet recovering market demand 能源消耗密度因零售商店延長營業時間以滿足市場需求上升10%

The Group is currently adopting a phased approach to advance our climate-related financial disclosures. At present, our decision-making mechanisms do not yet incorporate internal carbon pricing, climate-related remuneration assessments for management, or industry-specific metrics. We will continue to review our capacity and disclose these advanced climate-related key performance indicators as and when appropriate.

本集團目前正分階段推動氣候相關財務資訊披露。目前，我們的決策機制尚未納入內部碳定價、管理階層氣候相關薪酬評估或產業特定指標。我們將持續評估自身能力，並在適當時披露這些先進的氣候相關關鍵績效指標。

ENVIRONMENTAL PROTECTION

As environmental pollution has become increasingly serious, governments across the globe have established stricter environmental laws. The Group strictly complies with relevant laws and regulations related to the emissions of exhaust gases and greenhouse gas ("GHG"), pollution discharge to water and land, and the production of hazardous and non-hazardous waste. During the Reporting Period, the Group was not aware of any significant material non-compliance issues with laws and regulations that may have a significant impact on the business operations of the Group in different regions or are related to environmental laws and regulations.

ENVIRONMENTAL MANAGEMENT

Air Emissions

The Group's air emissions primarily originate from the exhaust of motor vehicles owned by the Group. Even though these air emissions are considered immaterial to the Group, we encourage employees to reduce the usage of these motor vehicles. In response to the above source, the following emission reduction measures are actively adopted:

- Optimizing route planning;
- Conducting regular vehicle maintenance to ensure that the vehicles operate at maximum efficiency;
- Using vehicles with low fuel consumption; and
- Requiring that idling engines be switched off.

環境保護

隨著環境污染日益嚴重，各國政府均已收緊環境法律。本集團嚴格遵守與廢氣及溫室氣體（「溫室氣體」）排放、向水及土地排放污染物以及產生有害及無害廢棄物相關的法律及法規。於報告期間，本集團並不知悉任何嚴重違反法律及法規而可能對本集團在不同地區的業務經營造成重大影響，或與環保法律及法規有關的嚴重違規事項。

環境管理

氣體排放

本集團的廢氣排放主要來自本集團擁有的汽車產生的廢氣。儘管本集團認為該等氣體排放的重要性不大，我們鼓勵僱員減少使用該等車輛。針對上述排放源頭，我們已積極採取以下減排措施：

- 優化路線規劃；
- 定期保養車輛，確保車輛以最高效率運行；
- 使用低油耗車輛；及
- 要求關閉閒置引擎。

Types of Air Emissions 氣體排放類型	Unit 單位	2026 2026年	2025 2025年
Nitrogen Oxides (NOx) 氮氧化物 (NOx)	tonnes 噸	0.28	0.50
Sulphur Oxides (SOx) 硫氧化物 (SOx)	tonnes 噸	0.001	0.001
Particulate Matter (PM) 懸浮粒子 (PM)	tonnes 噸	0.03	0.04

Greenhouse Gas (GHG) Management

During the Reporting Period, the GHG emissions generated by the Group were mainly the direct emissions from the Group's motor vehicles ("Scope 1"), the indirect emissions from electricity use ("Scope 2") and the disposal of paper ("Scope 3"). The Group carried out measures to reduce the air and greenhouse gas emissions. In response to the above source, the following emission reduction measures are actively adopted:

Air Conditioning and Ventilation Systems

- After hours, deactivate air conditioning units in sections that are unoccupied;
- Draw blinds or curtains to block direct sun rays and minimize heat in the office during sunny periods; and
- Draw blinds or curtains at day's end to reduce direct sunlight and heat entering the workplace.

Computer Systems

- Encourage turning off computers, monitors, and printers after work or during extended absences; and
- For printers that are rarely used, turn on only if needed.

Lighting Systems

- Turn off lights during lunch hour; and
- At night, switch off lights in unused sections and reduce lighting in sparsely occupied areas, except for the front desk and main corridors.

溫室氣體管理

於報告期間，本集團產生的溫室氣體排放主要來自本集團車輛的直接排放（「範圍1」）、用電的間接排放（「範圍2」）及紙張處置（「範圍3」）。本集團採取措施減少氣體及溫室氣體排放。針對上述排放源頭，我們已積極採取以下減排措施：

空調及通風系統

- 辦公時間結束後，關掉無人區域的空調設備；
- 在陽光充沛時拉上百葉窗或窗簾，阻擋陽光直射，盡量減低辦公室的熱度；及
- 下班時拉上百葉窗或窗簾，減少陽光直射及工作場所的熱度。

電腦系統

- 鼓勵辦公時間結束後或長期缺勤時關閉電腦、顯示器及打印機；及
- 對於很少使用的打印機，僅在有需要時開啟。

照明系統

- 午餐時間關閉照明；及
- 夜間關閉無人區域的照明，減少人員稀少區域的燈光，惟前台及主要走廊除外。

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

環境、社會及管治報告

The Group will continue to evaluate, record, and disclose annual greenhouse gas emissions, along with other environmental data, to assess the effectiveness of current measures. This will facilitate the formulation of future emission reduction targets.

本集團將繼續評估、記錄及披露年度溫室氣體排放量連同其他環境數據，以評估當前措施的有效性。這將有助於制定未來減排目標。

Scope of GHG Emissions ¹ 溫室氣體排放範圍 ¹	Unit 單位	2026 2026年	2025 2025年
Direct Emissions (Scope 1) 直接排放(範圍1)	tCO ₂ e 噸二氧化碳當量	119.81	158.18
Energy Indirect Emissions (Scope 2) 能源間接排放(範圍2)	tCO ₂ e 噸二氧化碳當量	992.70	1,299.43
Other Indirect Emissions (Scope 3) 其他間接排放(範圍3)	tCO ₂ e 噸二氧化碳當量	24.05	29.88
Total GHG Emissions 溫室氣體排放總量	tCO₂e 噸二氧化碳當量	1,136.56 1,136.56	1,487.48 1,487.48
GHG Emissions Intensity² 溫室氣體排放密度²	tCO₂e/employee 噸二氧化碳當量／僱員	2.07 2.07	2.31 2.31

1. GHG emission data is presented in terms of carbon dioxide equivalent and is based on, but not limited to, "The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standards" issued by the World Resources Institute and the World Business Council for Sustainable Development, "Appendix 2: Reporting Guidance on Environmental KPIs" issued by HKEX, "Global Warming Potential Values" from the IPCC Sixth Assessment Report, 2021 (AR6), the National Grid Emission Factors published by the Ministry of Ecology and Environment of the People's Republic of China, the "Sustainability Report 2025" published by CLP Holdings Limited, the "CEM 2024 Sustainability Report" published by Companhia de Electricidade de Macau, the "Sustainability Report 2025" published by Tenaga Nasional, the "2024 Electricity Grid Emission Factors and Upstream Fugitive Methane Emission Factor" issued by the Energy Market Authority of Singapore, and "Energy Policy and Planning Office (EPPO) 2025" issued by the Ministry of Energy of Thailand.
2. As of 31 March 2026, the Group had a total of 548 (2025: 645) employees. This data is also utilised for calculating other intensity metrics.

1. 溫室氣體排放數據以二氧化碳當量呈列，並基於(但不限於)世界資源研究所與世界可持續發展工商理事會刊發的《溫室氣體盤查議定書：企業會計與報告標準》、香港交易所刊發的《附錄二：環境關鍵績效指標匯報指引》、政府間氣候變化專門委員會(IPCC)2021年第六次評估報告(AR6)中的「全球暖化潛勢值」、中華人民共和國生態環境部刊發的電力碳足跡因子數據、中電控股有限公司刊發的《2025可持續發展報告》、澳門電力股份有限公司刊發的《澳電2024可持續發展報告》、馬來西亞國家能源公司刊發的《可持續發展報告2025》、新加坡能源市場管理局刊發的《2024年電網排放因子及上游甲烷逃逸排放因子》及泰國政府能源部刊發的《能源政策及規劃辦公室(EPPO) 2025》。
2. 於2026年3月31日，本集團共有548名(2025: 645名)僱員。該數據亦用於計算其他密度指標。

WASTE MANAGEMENT

Hazardous Waste

During the Reporting Period, the Group's hazardous waste mainly consisted of ink and toner cartridges from office printing operations, as well as the disposal of light-emitting diodes ("LED"). Compared to the previous year, the overall hazardous waste generation showed a decreasing trend, particularly in ink cartridges and LEDs. This reduction reflects our ongoing efforts to promote digitalized workflows, reduce printing, and extend the lifecycle of lighting equipment across our operations.

Hazardous Waste 有害廢棄物	Unit 單位	2026 2026年	2025* 2025年*
Ink cartridge 油墨盒	kg 千克	1.91	9.57
Toner cartridge 碳粉盒	kg 千克	219.21	246.79
Light emitting diode ("LED") 發光二極管 (「LED」)	pc 個	556	628

* The data was restated after verification and unit update.

Non-Hazardous Waste

The non-hazardous wastes generated by the Group's business activities is mainly paper based. To reduce resource consumption during daily operations, we have implemented the following measures:

- Promoting meetings without the use of paper;
- Encouraging the practice of duplex printing to save paper when printing is necessary;
- Promoting the reuse of paper that has been printed on only one side; and
- Centralising the ordering of letterheads and name cards, to minimize waste and improve monitoring and control.

廢棄物管理

有害廢棄物

於報告期間，本集團產生的危險廢棄物主要包括辦公室列印產生的墨水匣和硒鼓，以及發光二極體 (「LED」)。與前一年相比，危險廢棄物的整體產生量呈下降趨勢，尤其是墨盒和LED的產生量。這項減少反映了我們持續致力於在各項業務中推廣數位化工作流程、減少列印量以及延長照明設備的使用壽命。

* 資料經核實和單位更新後重新整理。

無害廢棄物

本集團業務活動產生的無害廢棄物以紙張為主。為減少日常經營中的資源消耗，我們已推行以下措施：

- 推廣無紙張會議；
- 鼓勵在有需要列印時使用雙面印刷，以節省紙張；
- 提倡重用單面印刷的紙張；及
- 統一訂購信紙及卡片，以最大限度減少浪費及方便監控。

Non-Hazardous Waste 無害廢棄物	Unit 單位	2026 2026年	2025 2025年
Paper 紙張	tonnes 噸	5.01	6.23
Non-Hazardous Waste Intensity 無害廢棄物密度	tonnes/employee 噸／僱員	0.01	0.01

ENERGY CONSERVATION

The Group has established relevant policies and initiatives on energy conservation to monitor and maximize its energy efficiency. All employees are duly notified of the implementation of these policies and measures. The Group currently has numerous energy efficiency initiatives in place, including the following:

Reuse of Store Fixtures and Fittings:

- Designed for reuse with a life expectancy of 5 to 7 years;
- Reuse percentage ranges between 80% to 90%;
- Mainly utilize natural materials like metal, wood, and glass, which are easier to reuse and recycle, constituting 80% to 90% of store fixtures and fittings; and
- Implementation ensured by Standard Operating Procedures (“SOPs”), strict Capital Expenditure (“CAPEX”) control, and periodic internal audits.

Energy-Efficient Office Practices:

- Office equipment is turned off or set to power saving mode after work hours;
- Air conditioning and lights are turned off when not in use; lights are also switched off during lunch hour; and
- Daily or periodic checks by designated office security or administration personnel.

節約能源

本集團已制定相關節能政策及措施，以監督及最大限度提高能源效率。所有僱員均已獲正式通知該等政策及措施的實施。本集團目前已實施多項節能舉措，包括以下各項：

重用店舖的裝置和設備：

- 設計時考慮可重用，預期壽命介乎5至7年；
- 重用百分比介乎80%至90%；
- 主要使用金屬、木材及玻璃等天然材料，該等材料較易再利用及循環使用，佔店舖內裝置和設備的80%至90%；及
- 標準作業程序（「標準作業程序」）、嚴格的資本支出（「資本支出」）控制及定期的內部審計確保政策得以執行。

節能辦公慣例：

- 辦公時間結束後關掉辦公室設備或切換至節能模式；
- 在不使用時關閉空調及照明，在午餐時間亦關閉照明；及
- 指定辦公室保安或行政人員進行日常或定期檢查。

Travel and Meeting Policies:

- Written pre-approval required for all staff for air travel; and
- Encouragement of teleconferencing, video conferencing, and virtual meeting tools such as Zoom, Microsoft Teams, Tencent VooV, WhatsApp and WeChat to minimize travel.

差旅及會議政策：

- 所有員工的商務航空旅程須獲預先書面批准；及
- 鼓勵使用電話會議、視像會議及虛擬會議工具(例如Zoom、Microsoft Teams、騰訊VooV、WhatsApp及微信)，從而減少外遊。

Types of Energy 能源類型	Unit 單位	2026 2026年	2025 2025年
Direct Energy Consumption 直接能源消耗			
• Petrol	MWh	131.45	105.46
• 汽油	兆瓦時	131.45	105.46
• Diesel	MWh	324.94	501.87
• 柴油	兆瓦時	324.94	501.87
Indirect Energy Consumption 間接能源消耗			
• Electricity	MWh	2,379.87	2,872.96
• 電力	兆瓦時	2,379.87	2,872.96
Total Energy Consumption 能源消耗總量	MWh 兆瓦時	2,836.26 2,836.26	3,480.29 3,480.29
Energy Consumption Intensity 能源消耗密度	MWh/employee 兆瓦時／僱員	5.18 5.18	5.40 5.40

WATER RESOURCES CONSERVATION

The Group conducts its primary business activities within offices and stores. A significant portion of our water usage costs is covered by the rental fees, which only account for a fraction of the total water consumption. The Group's operations are situated in regions where there is no significant issue with accessing water suitable for use. Despite this, we actively strive to reduce water wastage.

節約水資源

本集團的主要業務活動在辦公室及店舖內進行。我們用水成本的一大部分由租金支付，而租金僅佔總耗水量的一小部分。在本集團經營所在地區求取合適水源方面並無重大問題。儘管如此，我們仍積極努力減少浪費水源。

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

環境、社會及管治報告

Indicators 指標	Unit 單位	2026 2026年	2025 2025年
Water Consumption 耗水	m ³ 立方米	1,537.17	1,708.68
Water Consumption Intensity 耗水密度	m ³ /employee 立方米／僱員	2.81	2.65

Sewage Discharge

Due to the nature of the Group's business, water consumption is minimal. Moreover, water supply and discharge facilities are predominantly managed by the property management team. Consequently, our business activities do not generate a material amount of water discharges.

污水排放

由於本集團的業務性質，本集團的耗水量極少。此外，供水及排水設施主要由物業管理團隊管理。因此，我們的業務活動不會產生大量的污水排放。

USE OF PACKAGING MATERIAL

In the Group's daily business operations, the use of packaging materials is essential for watches packaging, as well as for promotional and advertising purposes. Our dedication to delivering the finest watches is matched only by our unwavering commitment to sustainability and environmental stewardship. Therefore, we place a strong emphasis on the responsible use of packaging materials across all aspects of our daily operations, including sales, promotions, and product dispatch.

使用包裝材料

在本集團的日常業務經營中，使用包裝材料對於鐘錶包裝以及推廣及廣告用途至關重要。我們致力交付最精巧的鐘錶，同時堅定不移地致力於可持續發展及環境管理。因此，我們在日常經營的所有方面(包括銷售、促銷及送貨)，非常重視負責任地使用包裝材料。

Types of Packaging Material 包裝材料類型	Unit 單位	2026 2026年	2025 2025年
Boxes 盒子	tonnes 噸	38.32	46.92
Bags 手提袋	tonnes 噸	8.08	7.51
Tags and Cards 標籤及卡片	tonnes 噸	0.86	1.33
Others 其他	tonnes 噸	0.15	0.79
Total Packaging Material 包裝材料總量	tonnes 噸	47.41	56.54
Packaging Material Intensity 包裝材料密度	tonnes/employee 噸／僱員	0.09	0.09

EMPLOYMENT AND LABOUR PRACTICES

Talent Attraction and Retention

Our employees are one of the Group's most valuable assets, and fostering harmonious employment relationships is a vital foundation for the Group's stable and forward progression. In recognition of this commitment to fairness, we have established an "Employee Handbook" coupled with comprehensive remuneration frameworks and benefits policies to ensure that all our staff members receive fair and equitable treatment. We comply with all relevant laws and regulations in the jurisdictions in which we operate.

Diversity, Anti-discrimination and Inclusion

The Group is firmly committed to an equal opportunity employment policy. We ensure a non-discriminatory approach toward all job applicants and employees, disregarding gender, age, disabilities, ethnicity, race, religion, national origin, sexual orientation, and gender identity. Discrimination and bias have no place in our recruitment practices or work environment. Only job-relevant qualifications, performance, experience, and competencies are considered for hiring and promotions, with personal circumstances such as marital status or health conditions having no bearing. We hire and promote individuals aligned with our values and work ethics, particularly those showing initiative, responsibility and integrity.

We prioritise our employees' work-life balance as it contributes significantly to their well-being. Our efforts to provide a positive working environment include a discrimination- and harassment-free workplace, equitable opportunities for all staff members, and competitive salary packages. Our remuneration and benefits policies adhere strictly to legal standards and are in line with current industry trends, reflecting an individual's experience and qualifications. Additionally, for certain roles, we implement performance bonuses and commission structures to reward and motivate our employees.

僱員及勞工常規

吸引及挽留人才

僱員是本集團最寶貴資產之一，建立和諧的僱傭關係是本集團穩步向前發展的重要基礎。為恪守這一公平承諾，我們已制定僱員手冊以及全面的薪酬框架及福利政策，以確保全體員工獲得公平公正的待遇。我們遵守我們經營所在司法權區的所有相關法律及法規。

多元化、反歧視及包容性

本集團堅決貫徹機會平等的僱傭政策。我們確保對所有求職者及僱員一視同仁，無分性別、年齡、殘疾、民族、種族、宗教、國籍、性取向及性別認同。我們的招聘工作或工作環境中不容許歧視及偏見。在招聘及晉升時，我們只會考慮與工作相關的資格、表現、經驗及能力，而不會考慮婚姻狀況或健康狀況等個人情況。我們聘用及晉升與我們的價值觀及職業道德一致的人員，尤其是表現出主動性、責任感及誠信的僱員。

我們優先考慮僱員的工作與生活平衡，因為這對其健康福祉非常重要。我們努力提供正面的工作環境，包括無歧視、無騷擾的工作環境，為全體員工提供公平的機會，以及具有競爭力的薪酬方案。我們的薪酬及福利政策嚴格遵守法律標準，與當前行業趨勢一致，反映個人的經驗及資格。此外，對於若干職位，我們實施表現花紅及佣金制度，以獎勵及激勵僱員。

Fair Labour Practices and Employee Benefits

The Group takes care of its staff's future with retirement benefits and employee insurance, governed by regional requirements. Furthermore, we offer an Educational Assistance Program for employees who have served more than two years to enhance their skills and capabilities, as well as medical benefits for all our employees.

During the Reporting Period, the Group was not aware of any material non-compliance with employment-related laws and regulation that would have a significant impact on the business operations of the Group in different regions.

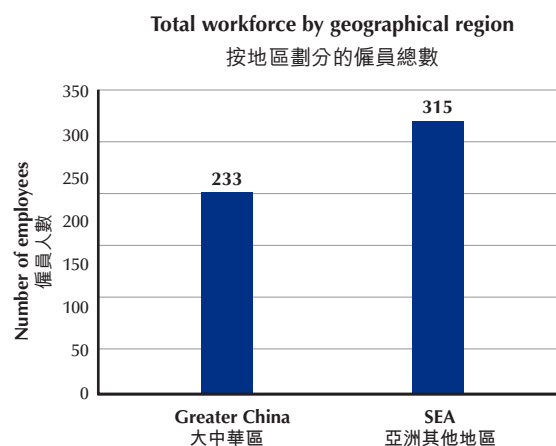
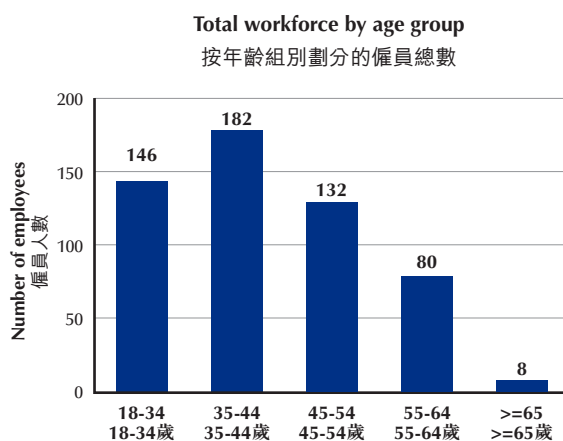
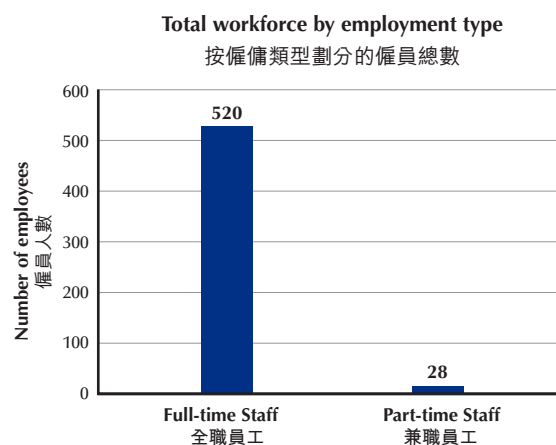
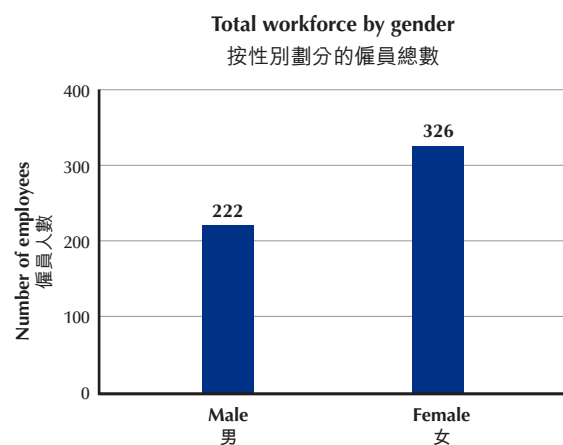
As at 31 March 2026, the total number of employees of the Group was 548 (2025: 645). The number of employees by gender, employment type, age group and geographical region is as follows:

公平勞工慣例及僱員福利

本集團根據地區要求，為員工的未來著想，提供退休福利及僱員保險。此外，我們為服務兩年以上的員工提供教育資助計劃，以提高彼等的技能及能力，以及為全體僱員提供醫療福利。

於報告期間，本集團並不知悉任何嚴重違反僱傭相關法律及法規而可能對本集團在不同地區的業務經營造成重大影響的情況。

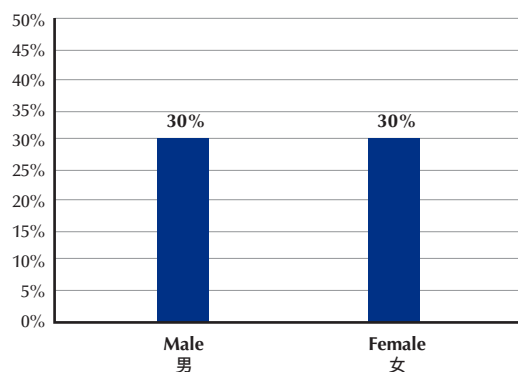
於2026年3月31日，本集團僱員總數為548人(2025：645人)。按性別、僱傭類型、年齡組別及地區劃分的僱員人數如下：



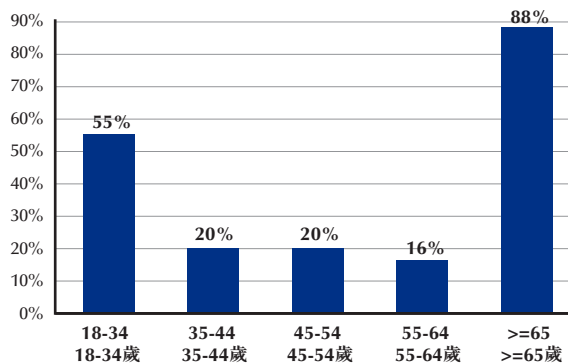
The total turnover rate of the Group's employees in Reporting Period is 30%³. The turnover rate by gender, age group and geographical region are as follows⁴:

於報告期間，本集團僱員的總流失比率為30%³。按性別、年齡組別及地區劃分的流失比率如下⁴：

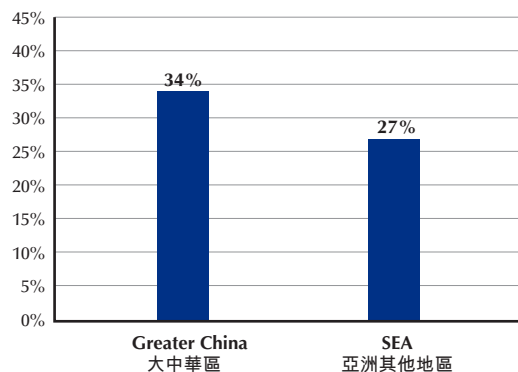
Employee turnover rate by gender
按性別劃分的僱員流失比率



Employee turnover rate by age group
按年齡組別劃分的僱員流失比率



Employee turnover rate by geographical region
按地區劃分的僱員流失比率



3. "Total Turnover Rate" refers to the ratio of the total number of employees who left the company during the Reporting Period to the total number of employees at the end of the Reporting Period.
4. "Turnover Rate for each specific category" refers to the ratio of the total number of employees who left a specific category during the Reporting Period to the total number of employees in that category at the end of the Reporting Period.

3. 「總流失比率」指報告期間離職僱員總數與於報告期間末僱員總數的比率。
4. 「各指定類別的流失比率」指報告期間離開特定類別的僱員總數與於報告期間末該類別的僱員總數的比率。

EMPLOYEES HEALTH AND SAFETY

Ensuring the health and safety of our employees is a top priority for us. We are committed to maintaining a workplace where safety is paramount, and we do this by providing a secure environment and regularly updating our staff with important safety information.

The Group has implemented “Security Policies” that outline workplace safety procedures. These policies and their respective instructions are accessible to all employees via the intranet. The target audience for these policies includes drivers, warehousing employee, office staff who frequently move between locations, retail employees, and electricians. We have adopted the following measures:

- Employees are provided with individual workstations and necessary equipment to perform their duties safely and efficiently;
- Our facilities are smoke-free, well-lit, ventilated, and regularly cleaned, with clear aisles and access to first aid and fire safety equipment;
- Regular maintenance is performed on office furniture and equipment;
- Security measures are implemented to control access to our premises, and we adhere to government safety guidelines; and
- Staff wellbeing is supported through initiatives like free annual flu vaccinations and regular health check-ups for eligible employees.

僱員健康及安全

確保僱員的健康及安全是我們的首要任務。我們致力維護一個安全至上的工作場所，為此我們提供了一個安全的環境，定期向員工提供最新的重要安全資訊。

本集團實施安全政策，該政策概述工作場所的安全程序。全體僱員均可通過內聯網查閱該等政策及相關說明。該等政策的目標受眾包括司機、倉儲僱員、經常在不同地點之間流動的辦公室員工、零售僱員及電工。我們已採取以下措施：

- 為僱員提供個人工作站及必要的設備，以便彼等安全有效地履行職責；
- 我們的設施禁煙、光線充足、通風良好且定期清潔，過道保持暢通，設有急救及消防設備；
- 定期保養辦公室傢俬及設備；
- 實施保安措施，控制可進出辦公場所的人士，並堅守政府安全指引；及
- 每年為合資格僱員免費接種流感疫苗及定期進行身體檢查，為員工的健康提供支持。

During the Reporting Period, one office staff member and one salesperson sustained work-related injuries, resulting in 3 and 273 lost working days, respectively. There have been no work-related fatalities in the past three years, including the Reporting Period. Furthermore, during the Reporting Period, our company did not face any claims related to significant accidents that involved personal injuries, fatalities, or property damage, nor did we experience any events that adversely affected our business operations, financial health, or operational results.

於報告期間，一名辦公室職員和一名銷售人員受傷，分別導致連續缺勤3天和273天。過去三年（包括報告期間）並無發生任何工傷致命事故。於報告期間，本公司並無面臨任何涉及人身傷害、身故或財產損失的重大事故索償，亦並無經歷任何對本公司業務經營、財務健康或經營業績造成不利影響的事件。

Health and safety 健康及安全	Unit 單位	2026 2026 年	2025 2025 年	2024 2024 年
Work-related fatalities 工傷致命事故	Cases 宗	0	0	0
Work injuries 工傷	Cases 宗	2	2	1
Days lost to work injuries 工傷損失天數	Days 天	276	66	8
		276	66	8

The Group was not aware of any material non-compliance with health and safety-related laws and regulations in our business region that would have a significant impact on the Group during the Reporting Period.

於報告期間，本集團並不知悉任何嚴重違反我們的業務地區的健康及安全相關法律及法規而可能對本集團造成重大影響的情況。

TRAINING AND DEVELOPMENT

Our customers value the personal touch we offer during their shopping experience. Recognizing the link between high service standards and well-trained employees, we put strong emphasis on staff development and training. With a comprehensive development plan in place, we aim to equip our staff with the necessary skills to excel in delivering top-notch service.

培訓及發展

客戶非常重視我們在其購物體驗中提供的個性化服務。我們深知高水準的服務與訓練有素的僱員息息相關，因此非常重視員工的發展及培訓。我們制定了全面的發展計劃，旨在讓員工掌握必要的技能，以提供一流的服務。

We promote continuous learning through a variety of courses that enhance not only job-related abilities but also personal growth. Our training programs cover financial literacy, HR management, data privacy, safety, operations, product insights, sales strategies, interpersonal skills, and technology proficiency.

我們通過各種課程促進員工持續學習，該等課程不僅能提高員工的工作能力，還能促進其個人成長。我們的培訓課程涵蓋金融知識、人力資源管理、數據私隱、安全、營運、產品理解、銷售策略、人際技巧及技術能力。

To optimize the impact of our training, we've implemented a Development and Training Policy for oversight and management. The on-the-job training is tailored to individual roles and employees' unique strengths, offering opportunities for comprehensive growth. The Group is committed to employee growth through a detailed training program as below:

- Regular and specialized training for all in-store staff to address current needs;
- Detailed induction and orientation for new hires to establish a solid foundation;
- Training includes product knowledge, customer service, effective sales techniques, and legal updates, drawing from internal and external resources; and
- Post-training evaluations to assess effectiveness and monitor employee development.

During the Reporting Period, 38.5%⁵ of the Group's employees received training and the average training hours per employee is 54.7⁶ hours. The breakdown of staff members received training and average training hours completed per employee are as follows:

為優化培訓效果，我們已實施發展及培訓政策，以便監督及管理。在職培訓根據員工的個人職責及獨特優勢量身定制，為員工提供全面成長的機會。本集團通過以下詳細的培訓計劃，致力推動僱員成長：

- 向所有店舖內員工提供定期及專門培訓，以滿足當前需求；
- 向新員工提供詳細的入職培訓及指導，為新員工奠定穩健基礎；
- 利用內部及外部資源提供培訓，內容包括產品知識、客戶服務、有效的銷售技巧以及最新的法律規定；及
- 培訓後評估，以評估效果並監察僱員的發展。

於報告期間，本集團僱員中38.5%⁵已接受培訓及每名僱員的平均培訓時數為54.7個小時⁶。已接受培訓員工及每名僱員完成的平均培訓時數的明細如下：

		Breakdown of Employee Trained ⁷	Average Training Hours per Employee ⁸
		已培訓僱員明細 ⁷	每名僱員的 平均培訓時數 ⁸
(a) by Employee Level	(a) 按僱員層級		
Senior Management	高級管理層	0.5%	2.0
Middle Management	中級管理層	43.1%	51.5
Supervisor	主管	10.4%	95.7
General Employee	普通僱員	46.0%	49.0
(b) by Employee Category	(b) 按僱員類別		
Office Staff	辦公室員工	17.1%	12.0
Shop Staff	店舖員工	82.9%	63.5
(c) by Gender	(c) 按性別		
Male	男性	33.6%	63.7
Female	女性	66.4%	50.2

5. "Total percentage of employees trained" refers to the ratio of the total number of employees trained during the Reporting Year to the total number of employees at the end of the Reporting Period.

5. 「已培訓僱員總百分比」指於報告年度已培訓僱員總數與於報告期末的僱員總數之比率。

6. “Average training hours” refers to the ratio of the total training hours for employees during the Reporting Year to the total number of employees who participated in training during the Reporting Period.
7. “Breakdown of employees trained” refers to the ratio of the total number of employees in a specific category trained during the Reporting Period to the total number of employees who participated in training during the Reporting Period.
8. “Average Training Hours for each specific category” refers to the ratio of the total training hours of employees in a specific category during the Reporting Period to the average number of employees in that category who participated in training during the Reporting Period.

LABOR STANDARDS

The Group adopts a merit-based approach, valuing employee competence to build an efficient team. We have clear staff policies and management controls that ensure a fair workplace with equal opportunities, prevention of sexual harassment, prohibition of child and forced labor, grievance mechanisms, anti-corruption measures and personal data confidentiality protection.

HR departments must comply with national and local labor laws, and we have regular compliance checks with HR heads. To prevent child and forced labor, candidates must provide valid identity documents, and we’ve employed no underage workers. Any violations lead to immediate investigation and termination of contracts.

Our “Employee Handbook” outlines working hours and overtime policies to inform employees of their rights. The HR Department reviews attendance records routinely and takes swift action, including dismissal and legal reporting, on forced labor incidents.

The Group strictly forbids child and forced labor among suppliers and, during the reporting period, has seen no significant non-compliance in our business regions. We avoid suppliers with records of child or forced labor and regularly assess our measures for continued effectiveness.

SUPPLY CHAIN MANAGEMENT

The Group is committed to producing its house brand products by collaborating with suppliers who uphold our values of conducting business in a fair, honest, and responsible manner.

6. 「平均培訓時數」指於報告年度僱員的總培訓時數與於報告期間參與培訓的僱員總數之比率。
7. 「已培訓僱員明細」指於報告期間已培訓指定類別的僱員總數與於報告期間參與培訓的僱員總數之比率。
8. 「各指定類別僱員的平均培訓時數」指於報告期間指定類別的僱員總培訓時數與於報告期間參與培訓的該類別僱員平均人數之比率。

勞工準則

本集團採取任人唯賢的方針，重視僱員能力以打造一個高效團隊。我們制定了明確的員工政策及管理控制措施，以確保工作場所的公平性，包括機會平等、防止性騷擾、禁止童工及強制勞工、申訴機制、反貪污措施及個人資料保密。

人力資源部必須遵守國家及地方的勞動法，我們會定期與人力資源部主管進行合規檢查。為防止童工及強制勞工，應徵者必須提供有效的身份證明文件。我們未曾僱用未成年工人。如有任何違規行為，我們將立即展開調查，並終止合約。

我們的僱員手冊概述了工作時間及加班政策，讓僱員了解自身的權利。人力資源部會定期審查考勤記錄，並對強制勞工事件迅速採取行動，包括解僱及向執法部門舉報。

本集團嚴禁供應商使用童工及強制勞工，於報告期間，我們的業務區域並無發現嚴重違規。我們避免與有使用童工或強制勞工記錄的供應商合作，並會定期評估我們的措施是否持續有效。

供應鏈管理

本集團透過與我們的價值觀一致、秉持公平、誠信及負責任原則營商的供應商合作，致力生產自有品牌產品。

Responsible Procurement

As part of our partnership criteria, we meticulously assess and audit potential and existing suppliers based on a stringent set of guidelines designed to evaluate everything from compliance with international and local standards like RoHS, REACH, and CE, to management support systems such as ISO and ERP. Additionally, our evaluations consider factory conditions including size, cleanliness, and safety features, environmental practices regarding waste treatment and certification, and employee welfare aspects like accommodation and compliance with local labor laws. Any supplier failing to meet these standards is either not selected or not renewed upon contract expiration, emphasizing that these agreements are time-sensitive and contingent upon satisfactory audit outcomes. Relevant policies are reviewed at least annually to ensure their effectiveness. During the Reporting Period, we have a total of 51 suppliers, as detailed below:

Supply Chain by geographical region	按地區劃分的供應鏈	2026 2026年
Greater China	大中華區	30
SEA	亞洲其他地區	16
Others	其他	5
Total	總計	51

The Group commitment to ethical practices extends to ensuring our suppliers refrain from employing bonded or underage labor and avoid using toxic materials in their products. We also encourage our suppliers to align with our ethical framework by adopting Standards of Engagement, which are integral to their contracts with us. These standards underscore the importance of freedom from forced labor, equality in employment without discrimination, fair compensation, safe and healthy working conditions, embracing sustainability in business decisions, and fostering community involvement. The Group gives priority to environmentally preferable product. Taking transportation cost, environmental risks, social risks, raw material quality, and other relevant factors into consideration, the Group chooses local suppliers and selects the nearest suppliers as well as appropriate transportation means to minimize associated carbon emissions. Through these rigorous practices, the Group strives to maintain its reputation for integrity and responsibility in every aspect of our business operations.

負責任的採購

作為合作標準的一部分，我們採用專為評估是否符合RoHS、REACH及CE等國際及地方標準，以及ISO及ERP等管理支持體系而設計的一套嚴格指引，仔細評估及審計準供應商及現有供應商。此外，我們的評估會考慮廠房條件(包括規模、清潔度及安全設施)、廢棄物處理及認證方面的環保慣例，以及僱員福利(如住宿及遵守地方勞動法)。如任何供應商未能達到該等標準，則不會獲選，或在合約到期後不予續約，同時強調該等協議屬時間敏感性，且取決於令人信納的審查結果。相關政策至少每年審查一次，以確保其有效性。於報告期間，我們共有51家供應商，詳情如下：

本集團對道德慣例的承諾延伸至確保我們的供應商不僱用抵債勞工或未成年勞工，並避免在其產品中使用有毒材料。我們亦鼓勵供應商採用委聘標準，使其與我們的道德框架保持一致，這亦是供應商與我們簽訂合約的重要一環。該等標準強調不得強制勞工、無歧視的平等就業、公平報酬、安全健康的工作條件、在業務決策中納入可持續發展以及促進社區參與的重要性。本集團優先考慮採用環保產品。經考慮運輸成本、環境風險、社會風險、原材料品質以及其他相關因素，本集團選擇當地供應商，並選擇地點最近的供應商及適當的運輸方式，以盡量減少相關碳排放。通過該等嚴格的慣例，本集團努力在業務經營的各個方面保持其誠信及負責任的聲譽。

PRODUCT RESPONSIBILITY

As a provider of high-quality products and services, we are deeply committed to our responsibilities regarding what we deliver. Ensuring customer safety is our top priority, and we diligently monitor our quality control and assurance processes. We strictly avoid any false advertising or labeling. Our products typically include warranties, with clear warranty and exchange policies stated in sales memos. We have standard operating procedures (SOPs) for after-sales service, warranties, and product exchanges. During the Reporting Period, the Group was not aware of any material non-compliance with any laws and regulations about the quality of products and services provided that would have a significant impact on the business operations of the Group in different regions.

Ensuring the Quality of Services

During the Reporting Period, our Customer Services department recorded 10 complaints. We successfully resolved nearly 100% of inquiries and complaints received.

- Customers are encouraged to share their feedback on our products and services through various channels such as service hotlines, letters, emails and social media;
- We are committed to addressing customer complaints within three working days, following our standard complaint handling procedures; and
- Our standard resolution process includes reviewing product quality, customer service, and product repairs.

產品責任

作為優質產品及服務的提供商，我們對所交付的產品及服務責任重大。確保客戶安全是我們的首要任務，我們對質量控制及保證流程進行嚴格監控。我們嚴格避免任何虛假廣告或標籤。我們的產品一般提供保養期，而保養及退貨的政策均於銷售收據明確標示。我們已制訂產品售後服務、產品保養及退貨的標準作業程序。於報告期間，本集團並無發現任何嚴重違反有關所提供的產品及服務品質的法律及法規而對本集團在不同地區的業務經營產生重大影響的情況。

確保服務質量

於報告期間，客戶服務部錄得10宗投訴。我們對收到的所有查詢和投訴都實現了近100%的解決率。

- 我們鼓勵客戶通過各種渠道，如服務熱線、信件、電郵及社交媒體，分享彼等對我們的產品及服務的回饋；
- 我們承諾按照標準投訴處理程序，在三個工作日內處理客戶投訴；及
- 我們的標準解決程序包括審查產品品質、客戶服務及產品維修。

Ensuring the Quality of Product

Our Quality Control Department is responsible for quality control and assurance of our house brand products. A quality assurance system and procedures are in place and these are continually monitored and updated. In FY2025/26, none of our sold or shipped products were subject to recalls due to safety or health concerns. Our quality assurance system and procedures include:

- Setting key performance indicators with clear inspection guidelines and procedures for quality management, for example, instructions for inspection of components, reliability tests and procedures for water resistance; and
- Preparing inspection quality reports, reports on reliability tests, statistical monthly quality reports and attending monthly supplier meetings to ensure consistent follow-up on improvement or corrective actions.

Recall procedures for our house brand products:

- Customer Services are responsible for monitoring customer satisfaction levels by collecting customer comments and analysing defective product return rates;
- Customer feedback on product quality and repair service requests are recorded in our after sales service return and repair job management system;
- Customer Services monitors the monthly defective product return rate, analyses the results and regularly reports to our Product Development and Quality Control Departments and other relevant departments for possible product problems or potential quality risks;
- When defective products are found, the Product Development and Quality Control Departments, Customer Services and other relevant departments promptly investigate, to find the possible causes of product defects, discuss the solutions and identify any necessary improvements in product development; and

確保產品質量

我們的質量控制部門負責我們的自有品牌產品的質量控制及保證。我們已實施質量保證體系及程序，並進行持續監控及更新。於2025/26財政年度，我們銷售或付運的產品均並無因安全或健康問題而被召回。我們的質量保證體系及程序包括：

- 設定關鍵績效指標，具有明確的檢查準則及質量控制程序，例如部件的檢查說明、可靠性測試及防水程序；及
- 準備檢查質量報告、可靠性測試報告、統計每月質量報告，並參加每月的供應商會議，以確保持續跟進改進或糾正措施。

我們自有品牌產品的召回程序：

- 客戶服務部負責透過收集客戶意見及分析缺陷產品的退貨率來監控客戶滿意度水平；
- 客戶對產品質量的回饋及維修服務要求均記錄在我們的售後服務退貨及維修工作管理系統中；
- 客戶服務部監控每月缺陷產品的退貨率，分析結果並定期向我們的產品開發及質量控制部以及其他相關部門報告可能存在的產品問題或潛在的質量風險；
- 當發現缺陷產品時，產品開發及質量控制部、客戶服務部及其他相關部門及時進行調查，尋找產品缺陷的可能原因，討論解決方案，並確定產品開發中任何必要的改進需求；及

- To evaluate and determine whether it is necessary to recall the products and take any corrective actions. If products are to be recalled, we will notify customers and offer either a return or exchange of the products.

Protection of Intellectual Property Rights

We protect and manage our intellectual property rights through registration, maintenance, monitoring, and enforcement. An external watching service, along with our local offices, conducts the monitoring. Copyrights for designs of our house brand products are systematically stored and, where applicable, registered for protection. We respect third-party intellectual property rights and avoid using them without authorization. Before adopting potential brands or sub-brands, we perform trademark searches to ensure availability and prevent infringement of third-party rights.

Customer Information Protection

Consumer protection data policies and SOPs are established to ensure compliance with applicable laws. Our PIC statements detail our policies and practices regarding consumer data, explaining the definition of personal data, as well as the principles of its collection, use, retention, and disposal according to local privacy laws. We ask consumers to review the PIC statement and consent to the collection and use of their personal data. Annual audits are carried out to ensure compliance.

The Group prioritises the confidentiality and proper handling of consumer personal data. Employees found breaching these policies or related guidelines may be subject to disciplinary action. During the Reporting Period, the Group did not receive any complaint about leakage of customer data.

- 評估及確定是否有必要召回產品，並採取任何糾正措施。倘要召回產品，我們將通知客戶並提供產品退貨或換貨。

保護知識產權

我們透過註冊、維護、監控及強制措施保護及管理本集團的知識產權。監控乃透過外部觀察服務供應商及我們的當地辦事處進行。與本集團自有品牌產品設計有關的版權已按系統化的方式儲存，並於適用情況下，進行版權登記以獲得保護。我們尊重第三方的知識產權，不會故意未經授權使用第三方知識產權。在採用潛在的品牌或子品牌之前，我們會進行商標搜索，以確認是否可以使用，並防止侵犯第三方權利。

客戶資料保護

本公司已制訂消費者資料保護政策及標準作業程序，以確保遵從適用法例。個人資料收集聲明詳述我們有關消費者資料的政策及慣例，解釋個人資料的定義，以及依據當地適用私隱法例收集、使用、保留及處置該等資料的一般原則。消費者被要求閱讀個人資料收集聲明並同意收集及使用彼等的個人資料。每年均會進行審核以監督合規情況。

本集團將消費者個人資料的保密及妥善處理放在首位。僱員如違反該等政策或相關指引，或會面臨紀律處分。於報告期間，本集團並無收到任何有關客戶資料洩露的投訴。

ANTI-CORRUPTION

The Group has established anti-corruption policies in our Employee Handbooks and Group Anti-Money Laundering Policy in accordance with applicable local laws. Additionally, internal controls and systems have been implemented to prevent or minimise the occurrence of bribery, extortion, and fraud. Integrity is one of the core principles that underpin the way we conduct our business. Top management sets the tone and all employees are expected to discharge their duties with integrity and to comply with our policies and the relevant local laws. During the Reporting Period, the Group did not observe nor receive any legal cases regarding corrupt practices, bribery, conflicts of interest, extortion, fraud, money laundering brought against the Group or its employees. The Group was not aware of any material non-compliance with any laws and regulations relating to bribery, extortion, fraud and money laundering that would have a significant impact on the business operations of the Group in different regions.

Whistleblowing Policy

The Group has implemented an effective Whistle-blowing Policy and Procedure to facilitate the reporting of fraud and corruption. Clear reporting guidelines are outlined in the Employee Handbook and accessible via the Group intranet, ensuring transparency and accountability across all levels of the organisation. We encourage the reporting of suspected business irregularities and provide clear channels specifically for this purpose. When suspected wrongdoings are identified, such as breach of duty, abuse of power, receiving bribes, staff should report to the Group for investigation and verification. The Group will carry out investigation on the reported case and report to the regulator and/or to law enforcement authority when necessary. The Group is determined to protect whistle-blowers against retaliation for reporting incidents in good faith. The Group will also ensure the confidentiality of the identity of whistle-blowers. Related measures will be reviewed regularly by the Group to ensure their effectiveness.

The Group provides annual anti-corruption training to directors and staff, referencing the local Prevention of Bribery Ordinance and Anti-Money Laundering Laws. During the Reporting Period, 71 employees in Hong Kong completed a total of 280 training hours on anti-corruption, while in Malaysia, 44 employees completed 24 hours.

反貪污

本集團已根據適用的本地法律在僱員手冊中制定反貪污政策，並制定內部監控及制度以防止或盡量減少賄賂、敲詐及欺詐的發生。誠信是支持我們開展業務的核心原則之一。高級管理層釐定基調及期望全體僱員以誠信履行職責，並遵守我們的政策及本地相關法律。於報告期間，本集團並無發現亦並無收到任何針對本集團或其員工的貪污行為、賄賂、利益衝突、勒索、欺詐、洗錢等法律案件。本集團並不知悉任何嚴重違反有關賄賂、敲詐、欺詐及洗錢的法律及法規而對本集團在不同地區的業務經營造成重大影響的情況。

舉報政策

本集團已實施有效的舉報政策，並在僱員手冊及本集團內聯網上明確規定舉報程序。我們鼓勵舉報可疑的商業違規行為，並為此提供明確的舉報渠道。一旦發現可疑的不當行為，如違反職責、濫用權力、收受賄賂等，員工應向本集團舉報，以便進行調查及核實。本集團將對舉報案件進行調查，並在必要時向監管機構及／或執法機關報告。本集團堅決保護真誠舉報的員工免遭報復。本集團亦將確保舉報人的身份保密。本集團將定期審查相關措施，以確保其有效性。

本集團每年參照當地防止賄賂條例及反洗錢法，為董事及員工提供反貪污培訓。於報告期間，香港有71名僱員完成共計280個小時的反貪污培訓，而馬來西亞則有44名僱員完成24個小時的培訓。

COMMUNITY INVESTMENT

The Group is committed to enhancing its community relations, believing firmly that success stems from supporting local communities. This includes aiding vulnerable groups, engaging in volunteer efforts, and backing charitable causes. During the Reporting Period, we proudly contributed HK\$107,000 in donations to various organizations, including the Hong Chi Association, UNICEF, Orbis and Oxfam (Hong Kong and Macau).

社區投資

本集團致力於加強社區關係，堅信成功源於對地方社區的支持。這包括幫助弱勢社群、參與義務工作及支持慈善事業。於報告期間，本集團向其中包括匡智會、聯合國兒童基金會、奧比斯及樂施會(香港及澳門)等機構捐贈港幣107,000元。



In recognition of our continuous efforts, we've consistently earned the Caring Company Logo from the Hong Kong Council of Social Service. Stelux Holdings International Limited has held this honour for over 23 years, while our subsidiaries, City Chain Company Limited and Thong Sia Watch Company Limited, have received the recognition for over 17 and 16 years, respectively. These recognitions underscore our commitment to enriching lives and stands as a beacon of our values in action.

為表揚我們的不懈努力，我們連續多年榮獲香港社會服務聯會頒發的「商界展關懷」標誌。實光實業(國際)有限公司獲得「商界展關懷」標誌逾23年，而附屬公司時間廊鐘錶有限公司及通城鐘錶有限公司亦已分別獲得該標誌逾17年及16年。該等殊榮彰顯我們對豐富人生的承諾，亦是我們以行動實踐價值觀的明燈。

Through community engagement, the Group aims to:

- show love, to give hope and to support the disadvantaged;
- encourage compassion and empathy in our employees;
- foster a sense of community within Stelux; and
- empower through education.

通過參與社區活動，本集團旨在：

- 表達愛心、給予希望及支持弱勢社群；
- 加強僱員的同情心及同理心；
- 在實光內部培養社區意識；及
- 通過教育賦權。

With the above objectives in mind, we engage with those within our communities with specific emphasis on:

- the elderly poor;
- the homeless;
- poor immigrant families; and
- children and youth

to provide them with:

- basic sustenance and daily necessities
- social interaction and integration with the wider community; and
- education

Our policies on giving are:

- to partner reliable registered charities. Partnerships are reviewed annually;
- to adopt a “no frills” approach to maximise each dollar donated;
- employee volunteering during work hours are capped at 6 hours per employee for each financial year. There is no cap outside of work hours;
- activities and giving focus on target groups and their identified needs; and
- receipts must be issued by a charity for the donations with a breakdown of costs, where applicable.

Periodic appraisal meetings are held with the charities we support to understand specific needs and to ensure contributions are appropriately disbursed.

本著上述目標，我們幫助社區人士，特別是：

- 貧困老人；
- 無家可歸者；
- 貧困移民家庭；及
- 兒童及青少年

為彼等提供：

- 基本物資及日常用品
- 社會互動及與更廣泛的社區融合；及
- 教育

我們的捐贈政策為：

- 與可靠的註冊慈善機構合作。每年審查合作夥伴關係；
- 善用捐獻，以達至最大效益；
- 於每個財政年度，僱員在工作時間進行義務工作的時數上限為6小時。工作時間以外則並無上限；
- 活動及捐贈重點關注目標群體及其確定的需求；及
- 慈善機構必須發放捐款收據(包括成本的明細(倘適用))。

本集團會定期與慈善團體召開檢討會議，以了解彼等的具體需要，並確定本集團的捐獻被適當地運用。